

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 30

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00007

Client Name: W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name: REORGANIZATION PLAN

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number: 1879796

Bill Frequency: M

Status: ACTIVE

## UNBILLED COSTS DETAIL

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
MARIANNE FERGUSON, CASHI	BENTLEY, P	11/12/04	16.00	6768873	137124	11/15/04
MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON,						
CASHIER						
MARIANNE FERGUSON, CASHI	BENTLEY, P	11/15/04	20.00	6775085	137310	11/18/04
MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON,						
CASHIER						
MARIANNE FERGUSON, CASHI	BENTLEY, P	11/16/04	6.00	6775087	137310	11/18/04
MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON,						
CASHIER						
MEALS/T & E						
PHILIP BENTLEY	BENTLEY, P	11/22/04	20.00	6779051	137408	11/22/04
MEALS/T & E - VENDOR-PHILIP BENTLEY DINNER						
0942 MEALS/IN-HOUSE Total:			55.00			
0951 MEALS/T & E Total:			20.00			
Costs Total:			345.98			

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 31

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00007  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : REORGANIZATION PLAN  
Matter Opened : 07/27/2001Orig Print : CRED. RGTS - 06975  
Bill Print : BENTLEY PHILIP - 02495  
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number: 1879796  
Bill Frequency: M  
Status : ACTIVE

## BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clt/Mtr	Carry Forward
BENTLEY, PHILIP	12.90	7,288.50					
MAYER, THOMAS MOERS	4.20	2,898.00					
BECKER, GARY M.	11.30	5,593.50					
RIGEL, BLAKE	21.50	9,137.50					
DIMOS, BILL	2.40	600.00					
KOEVARY, JONATHAN T	1.60	400.00					
MANGUAL, KATHLEEN	2.20	429.00					
<b>Total:</b>	<b>56.10</b>	<b>26,346.50</b>					

## BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clt/Mtr	Carry Forward
0820 PHOTOCOPYING	32.70					
0917 WESTLAW ON - LINE RESEARC	40.91					
0921 LEXIS / NEXIS ON -LINE R	112.37					
0940 CAB FARES	85.00					
0942 MEALS/IN-HOUSE	55.00					
0951 MEALS/T & E	20.00					
<b>Costs Total :</b>	<b>345.98</b>					

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 32

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00008

Orig Print: CRED. RGTS - 06975

Proforma Number: 1879796

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name: FEE APPLICATIONS, APPLICANTBill Print: BENTLEY PHILIP - 02495  
Supv Print: MAYER THOMAS MOERS - 03976

Bill Frequency: M

Matter Opened: 07/27/2001

Status: ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 11/01/2004

TO: 11/22/2004

UNBILLED DISB FROM:

FEES

COSTS

GROSS BILLABLE AMOUNT:

1,150.50

0.00

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

11/22/2004

CLOSE MATTER/FINAL BILLING?  
EXPECTED DATE OF COLLECTION:

YES OR NO

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

4,284.00

DISBURSEMENTS:

9.56

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

4,293.56

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL AVAILABLE FUNDS:

0.00

## BILLING HISTORY

TRUST BALANCE:

DATE OF LAST BILL:

12/14/04

LAST PAYMENT DATE:

11/16/04

LAST BILL NUMBER:

401557

ACTUAL FEES BILLED TO DATE:

65,794.00

ON ACCOUNT FEES BILLED TO DATE:

0.00

TOTAL FEES BILLED TO DATE:

65,794.00

LAST BILL THRU DATE:

FEES WRITTEN OFF TO DATE:

-928.50

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 33

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00008  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : FEE APPLICATIONS, APPLICANT  
Matter Opened : 07/27/2001Orig Printr : CRED. RGTS - 06975  
Bill Printr : BENTLEY PHILIP - 02495  
Supv Printr : MAYER THOMAS MOERS - 03976Proforma Number: 1879796  
Bill Frequency: M  
Status : ACTIVE

## UNBILLED TIME SUMMARY

Emp Id	Employee Name	Group	Oldest	Latest	Total Unbilled Hours	Amount
05292	BECKER, GARY M.	CRED	11/18/04	11/19/04	1.30	643.50
05208	PARAPROFESSIONALS MANGUAL, KATHLEEN	CRED	11/01/04	11/22/04	2.60	507.00
<b>Total:</b>					<b>3.90</b>	<b>1,150.50</b>

Sub-Total Hours	Partners	Counsels	Associates	Legal Assts	Others
0.00	1.30	0.00	2.60	0.00	0.00

B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 12/14/04 13:22:24)

Bill Date Thru Date Bill#	Fee & OA	Billed Disbursement	Applied From OA	Total Collections	Balance Due
YEAR 2001	10,165.00	191.48		10,356.48	
YEAR 2002	33,105.00	183.14		33,288.14	
01/31/03 12/31/02	364671			805.50	03/25/03
02/20/03 01/31/03	365684			838.00	04/11/03
03/19/03 02/28/03	367178			2,278.08	05/27/03
04/29/03 03/31/03	369330			683.48	10/23/03
05/16/03 04/30/03	376445			851.00	10/23/03
06/17/03 05/31/03	371897			1,033.00	12/26/03
07/24/03 06/30/03	373811			708.50	10/23/03
08/31/03 07/31/03	375389			203.50	05/10/04
09/30/03 08/31/03	376733			1,087.54	12/08/03
11/14/03 09/30/03	379590			687.50	12/26/03
11/30/03 10/31/03	380293			240.50	07/02/04
12/31/03 11/30/03	381784			962.00	02/27/04
01/29/04 12/31/03	382765			2,080.00	07/02/04
02/25/04 01/31/04	384579			1,758.00	10/18/04
04/30/04 02/29/04	388529			951.00	10/18/04
05/27/04 04/30/04	390208			78.00	08/03/04
07/31/04 06/30/04	392045			939.00	10/18/04
08/23/04 06/30/04	394084			1,170.00	11/16/04
09/29/04 07/31/04	396938			939.00	11/16/04
10/28/04 08/31/04	398416				
10/31/04 09/30/04	398942				
11/22/04 10/31/04	400444				
12/14/04 10/31/04	401557				
<b>Total:</b>	<b>65,794.00</b>	<b>437.78</b>	<b>61,938.22</b>	<b>4,293.56</b>	

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 34

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00008

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name: FEE APPLICATIONS, APPLICANT

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975  
Bill Print: BENTLEY PHILIP - 02495  
Supv Print: MAYER THOMAS MOERS - 03976Proforma Number: 1879796  
Bill Frequency: M

Status: ACTIVE

U N B I L L E D T I M E D E T A I L  
Employee Name Work Date

Description

Hours

Amount

Index# Batch Date

MANGUAL, KATHLEEN	11/01/04	draft Sept monthly fee app, draft cover ltr to local counsel (1.4)	1.40	273.00	5393468	11/10/04
BECKER, GARY M.	11/18/04	Review and revise October invoice.	0.70	346.50	5411977	11/22/04
BECKER, GARY M.	11/19/04	Review and revise invoice	0.60	297.00	5411976	11/22/04
MANGUAL, KATHLEEN	11/22/04	draft KL October monthly fee app (1.1); draft cover ltr (.10)	1.20	234.00	5412602	11/23/04

Fee Total

3.90

1,150.50

Fee Total

3.90

1,150.50

aip\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 35

Run Date & Time: 12/14/2004 13:22:24

Matter No: 056772-00008  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : FEE APPLICATIONS, APPLICANT  
Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1879796  
Bill Frequency: M  
Status : ACTIVE

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clt/Mtr	Carry Forward
BECKER, GARY M.	1.30	643.50					
MANGUAL, KATHLEEN	2.60	507.00					
<b>Total:</b>	<b>3.90</b>	<b>1,150.50</b>					

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 36

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975  
Bill Print : BENTLEY PHILIP - 02495  
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number: 1879796  
Bill Frequency: M

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 11/01/2004  
UNBILLED DISB FROM: 11/04/2004TO: 11/30/2004  
TO: 11/16/2004

## FEES

## COSTS

GROSS BILLABLE AMOUNT:

61,107.50

103.48

AMOUNT WRITTEN DOWN:

PREMIUM:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?  
EXPECTED DATE OF COLLECTION:

YES OR NO

11/30/2004

11/16/2004

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

104,035.40

DISBURSEMENTS:

239.72

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

104,275.12

UNIDENTIFIED RECEIPTS: 0.00  
PAID FEE RETAINER: 0.00  
PAID DISB RETAINER: 0.00  
TOTAL AVAILABLE FUNDS: 0.00  
TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL:  
LAST BILL NUMBER:12/14/04  
401557 ACTUALLAST PAYMENT DATE: 11/16/04  
FEES BILLED TO DATE: 279,761.00

LAST BILL THRU DATE:

ON ACCOUNT FEES BILLED TO DATE: 0.00  
TOTAL FEES BILLED TO DATE: 279,761.00  
FEES WRITTEN OFF TO DATE: -56,690.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee  
(2) Late Time & Costs Posted  
(3) Pre-arranged Discount(4) Excessive Legal Time  
(5) Business Development  
(6) Summer Associate(7) Fixed Fee  
(8) Premium  
(9) Rounding

(10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 37

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1879796

Bill Frequency: M

Status : ACTIVE

## U N B I L L E D T I M E S U M M A R Y

Emp Id	Employee Name	Group	Oldest	Latest	Total Unbilled	Hours	Amount
00720	NADLER, ELLEN R.	LITL	11/01/04	11/23/04	25.10	15,813.00	
02495	BENTLEY, PHILIP	CRED	11/01/04	11/24/04	23.70	13,390.50	
07850	HOROWITZ, GREGORY A.	LITL	11/04/04	11/30/04	22.00	11,550.00	
05292	BECKER, GARY M.	CRED	11/01/04	11/29/04	22.70	11,236.50	
04418	CATON, AMY	CRED	11/01/04	11/05/04	5.90	2,802.50	
05338	NOVOD, GORDON	CRED	11/05/04	11/05/04	2.70	1,053.00	
06228	KOEVAR, JONATHAN T	CRED	11/01/04	11/09/04	15.90	3,975.00	
05208	MANGUAL, KATHLEEN	CRED	11/01/04	11/19/04	5.10	994.50	
06091	SHEA, JAMES	CRED	11/03/04	11/05/04	1.50	292.50	
Total:					124.60	61,107.50	

Total:

Sub-Total Hours : 70.80 Partners 22.70 Counsels 24.50 Associates 6.60 Legal Assts 0.00 Others

## U N B I L L E D C O S T S S U M M A R Y

Code	Description	Oldest Entry	Latest Entry	Total Unbilled	Total Amount
0820	PHOTOCOPYING	11/10/04	11/10/04	3.60	
0940	CAB FARES	11/04/04	11/16/04	66.88	
0942	MEALS/IN-HOUSE	11/04/04	11/08/04	33.00	
Total					103.48

Total

103.48

Grand Total

61,210.98

## B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 12/14/04 13:22:24)

Bill Date Thru Date Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Collections Total	Date	Balance Due
YEAR 2001	44,026.00	5,710.65			49,736.65		
YEAR 2002	78,495.50	6,087.88			84,583.38		
01/31/03 12/31/02	36,467.1	1,025.00			1,025.00	03/25/03	
02/20/03 01/31/03	36,568.4	6,254.00			6,254.00	10/23/03	
03/19/03 02/28/03	36,717.8	6,230.00			6,230.00	10/23/03	
04/29/03 03/31/03	36,933.0	19,960.50			19,960.50	10/23/03	
05/16/03 04/30/03	37,044.5	2,181.50			2,181.50	12/26/03	
06/17/03 05/31/03	37,189.7	1,659.50			1,659.50	12/26/03	
07/24/03 06/30/03	37,381.1	2,845.50			2,845.50	12/26/03	
08/31/03 07/31/03	37,538.9	535.50			535.50	05/10/04	
11/14/03 09/30/03	37,959.0	1,627.50			1,627.50	05/10/04	
11/30/03 10/31/03	38,029.3	210.00			210.00	07/02/04	
01/29/04 12/31/03	38,276.5	582.00			582.00	07/02/04	



alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 38

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1879796  
Bill Frequency: M

Status : ACTIVE

## B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 12/14/04 13:22:24)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Total	Date	Balance Due
02/25/04 01/31/04	384579			56.50	10/18/04	
04/30/04 02/29/04	388529			247.50	10/18/04	
05/27/04 04/30/04	390208			2,282.00	08/03/04	
06/29/04 05/31/04	391227			2,205.50		
07/31/04 06/30/04	392045			.00		
08/23/04 06/30/04	394084			11,360.50	10/18/04	
09/29/04 07/31/04	396338			417.00	11/16/04	
10/28/04 08/31/04	398416			2,055.50		
10/31/04 09/30/04	398942			932.50		
11/22/04 10/31/04	400444			33,341.50		
12/14/04 10/31/04	401557			61,107.50		
Total:	279,638.50	12,670.21		188,033.59		104,275.12

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 39

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASEBESTOS)

Matter Opened : 07/27/2001

Orig Pctr : CRED. RGTS - 06975

Bill Pctr : BENTLEY PHILIP - 02495

Supv Pctr : MAYER THOMAS MOERS - 03976

Proforma Number: 1879796

Bill Frequency: M

Status : ACTIVE

U N B I L L E D T I M E	D E T A I L	Description	Hours	Amount	Index#	Batch Date
KOEVARY, JONATHAN T	11/01/04	Prepare expert application and supporting affidavit for Lexecon.	3.70	925.00	5386266	11/03/04
NADLER, ELLEN R.	11/01/04	Review of expert reports and related email communications (2.50)	2.50	1,575.00	5388872	11/05/04
MANGUAL, KATHLEEN	11/01/04	revise cover ltr to G. Bamberger and fedex files (.30); review docket and retrieval of various pleadings per J. Koevary (1.2); retrieval of recent MOR per GB (.30)	1.80	351.00	5393467	11/10/04
BECKER, GARY M.	11/01/04	Attention to retention of expert, including call with expert, review documents, conf. Caton and Koevary re same.	1.00	495.00	5393904	11/11/04
BENTLEY, PHILIP	11/01/04	Discs Siegel, Pasquale, Becker, Mangual, and trade emails and voicemails re asbestos issues	1.80	1,017.00	5395435	11/12/04
CATON, AMY	11/01/04	tc w/ Bamberger re: retention application and work with Koevary to put together same	1.20	570.00	5429257	12/02/04
NADLER, ELLEN R.	11/02/04	Continued review of expert reports (1.00)	1.00	630.00	5385919	11/03/04
BECKER, GARY M.	11/02/04	Conf. Bentley re expert retention (0.3); conf. expert re retention (0.2); review documents sent by expert (0.5)	1.00	495.00	5393906	11/11/04
BENTLEY, PHILIP	11/02/04	Discs TM, voicemail, and trade emails, discs GB re pending issues	0.40	226.00	5395434	11/12/04
MANGUAL, KATHLEEN	11/02/04	Review pacer and search for all related expert pleadings per GB; disc/w local counsel re: order of pleadings not imaged (1.2)	1.20	234.00	5412603	11/23/04
CATON, AMY	11/02/04	Continue to review expert application issues and review drafts of same	1.00	475.00	5429256	12/02/04
NADLER, ELLEN R.	11/03/04	Continued review of reports (1.00); review pertinent emails (.30)	1.30	819.00	5387453	11/04/04
KOEVARY, JONATHAN T	11/03/04	Prepare Lexicon expert application materials.	3.40	850.00	5387910	11/05/04
MANGUAL, KATHLEEN	11/03/04	Review DE local rules, pdf and email such to AC and JK (.30); email exchange w/ local counsel re: pleadings order re: expert (.40)	0.70	136.50	5391093	11/09/04
BECKER, GARY M.	11/03/04	Review and revise expert retention documents and conf. Caton and Koevary re same (1.0)	1.00	495.00	5393905	11/11/04
BENTLEY, PHILIP	11/03/04	Discs GB re Lexecon retention	0.10	56.50	5395427	11/12/04
BENTLEY, PHILIP	11/03/04	Discs GB, voicemail, T. Weschler, GAH, and trade emails, re asbestos issues; prepare joint litigation agreement with Weil	1.80	1,017.00	5395433	11/12/04
SHEA, JAMES	11/03/04	Prepare files of expert docs. as per KM's request (0.5); Coordinate w/ Atty's, local counsel para's re: same (0.3)	0.80	156.00	5403065	11/16/04
CATON, AMY	11/03/04	continued work on declaration with Koevary; review Delaware rules re same	0.60	285.00	5429258	12/02/04

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 40

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00012

Client Name: W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name: CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number: 1879796  
Bill Frequency: M

Status: ACTIVE

U N B I L L E D T I M E	D E T A I L	Hours	Amount	Index#	Batch Date
Employee Name	Description				
NADLER, ELLEN R.	11/04/04 Meeting to discuss issues and strategies on estimation (1.00); second meeting w/expanded group re: same (2.50); followup to meeting w/G. Becker (1.00); followup emails and review and edit to Lexecon/Bamberger application/declaration and conf. GB re: same (1.00)	5.50	3,465.00	5388287	11/05/04
KOEVARY, JONATHAN T	11/04/04 Prepare Lexecon retention application materials.	2.50	625.00	5391195	11/09/04
BECKER, GARY M.	11/04/04 Prepare for and meeting with Bentley, Nadler and Horowitz re meeting with R. Miller re asbestos expert issues (0.7); meeting with Miller re asbestos expert issues (3.0); review and revise retention papers for asbestos valuation expert (1.5); multiple conf. with Koevary re retention papers (0.4); conf. Nadler re expert retention papers (0.5); conf. Bentley and emails re retention papers (0.4); conf. proposed expert re retention papers (0.2); call local counsel and U.S. Trustee re expert retention (0.3).	7.00	3,465.00	5393907	11/11/04
BENTLEY, PHILIP	11/04/04 Discs GB re Lexecon	0.10	56.50	5395428	11/12/04
BENTLEY, PHILIP	11/04/04 Conf at Weil, and discs EN, GB, TW, TM and GAH, re asbestos litigation issues, and work on same email various pleadings and local rules to GN	5.20	2,938.00	5395432	11/12/04
MANGUAL, KATHLEEN	11/04/04 email various pleadings and local rules to GN	0.80	156.00	5412597	11/23/04
HOROWITZ, GREGORY A.	11/04/04 tc PB (.4)	0.40	210.00	5415846	11/26/04
CATON, AMY	11/04/04 tc w/ Bamberger and gather materials for FA application (1.1); review Koevary motion and comments to same (.8); draft retention letter (.8)	2.70	1,282.50	5429259	12/02/04
NOVOD, GORDON	11/05/04 Disc. w/ Gary B. re objection. (0.1). Disc. w/ Jon K. re same. (0.1). Disc. w/ Kathleen M. re same. (0.2). Draft objection. (1.6). Review of case law re same. (0.7).	2.70	1,053.00	5389179	11/08/04
NADLER, ELLEN R.	11/05/04 Review previous expert reports prepared by Bamberger (1.50)	1.50	945.00	5389942	11/08/04
KOEVARY, JONATHAN T	11/05/04 Prepare Lexecon Expert Retention Documents	5.50	1,375.00	5392232	11/10/04

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 41

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00012  
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name: CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)  
Matter Opened: 07/27/2001Orig Print: CRED. RGTS - 06975  
Bill Print: BENTLEY PHILIP - 02495  
Supv Print: MAYER THOMAS MOERS - 03976Proforma Number: 1879796  
Bill Frequency: M

Status: ACTIVE

U N B I L L E D T I M E	D E T A I L	Hours	Amount	Index#	Batch Date
Employee Name	Work Date				
BECKER, GARY M.	11/05/04 Conf. Nadler and Bentley re meeting with counsel on asbestos issues (0.6 hrs); multiple revisions to application to employ Bamberger and supporting documents (2.0); conf. local counsel re filing Bamberger application and call to Perch (0.7); multiple conf. Koevary re Bamberger application (0.6); conf. FTL general counsel re Bamberger application (0.3); PACER docket research re FTL role in case (0.5). discs GB	5.00	2,475.00	5393908	11/11/04
BENTLEY, PHILIP	11/05/04 Review and edit Lexecon retention papers, and discs GB	0.60	339.00	5395429	11/12/04
BENTLEY, PHILIP	11/05/04 Review emails	0.10	56.50	5395430	11/12/04
SHEA, JAMES	11/05/04 Create file of claims transfer mtgs. in various bnkrcty. cases (0.7)	0.70	136.50	5403066	11/16/04
CATON, AMY	11/05/04 Review expert application issues w/ Koevary	0.40	190.00	5429260	12/02/04
NADLER, ELLEN R.	11/08/04 Voicemail from Bamberger and review letter to Bamberger (.10); telecon Bentley re: same (.20)	0.30	189.00	5391231	11/09/04
BECKER, GARY M.	11/08/04 Attention to letter from debtor to Bamberger re database and conf. Nadler re same (0.5); conf. Koevary re Bamberger application service (0.2); conf. Currier and call F. Perch re Bamberger application (0.4).	1.10	544.50	5393909	11/11/04
BENTLEY, PHILIP	11/08/04 Discs TW, GB and J. Baer re asbestos/pian issues	0.90	508.50	5395431	11/12/04
NADLER, ELLEN R.	11/09/04 Telecon G. Bamberger (.30); email communications to team re: same (.30)	0.60	378.00	5392416	11/10/04
BECKER, GARY M.	11/09/04 Multiple conf. with Koevary re motion to retain Bamberger and review notice re same.	0.50	247.50	5393910	11/11/04
KOEVARY, JONATHAN T	11/09/04 Prepare Notice of Motion re: Lexecon Expert Retention Application.	0.80	200.00	5394415	11/11/04
BENTLEY, PHILIP	11/09/04 Review notes and trade voicemails, re asbestos issues	0.30	169.50	5406440	11/17/04
HOROWITZ, GREGORY A.	11/10/04 e-mails to/from ERN, PB et al. re meeting with estimation experts.	0.70	367.50	5415847	11/26/04
NADLER, ELLEN R.	11/11/04 Email PB re: status.	0.20	126.00	5396980	11/15/04
HOROWITZ, GREGORY A.	11/15/04 dw PB re recent developments, next steps (1.0); review disclosure statement, estimation procedures motion, QC expert reports (3.5)	4.50	2,362.50	5415848	11/26/04
BENTLEY, PHILIP	11/15/04 Review estimation motion and CMO motion, work on asbestos issues, and discs GB, ERN	5.50	3,107.50	5424817	12/01/04

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 42

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00012  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)  
Matter Opened : 07/27/2001Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1879796

Bill Frequency: M

Status : ACTIVE

U N B I L L E D T I M E	D E T A I L	Description	Hours	Amount	Index#	Batch Date
Employee Name	Work Date					
NADLER, ELLEN R.	11/16/04	Begin review of POR and other prep for meeting w/Bamberger and team (1.00); meeting w/Bamberger/Lexecon, PB, GH, GB (4.00).	5.00	3,150.00	5406352	11/17/04
BECKER, GARY M.	11/16/04	Prepare for and meeting with G. Bamberger re asbestos claims estimation issues (4.0).	4.00	1,980.00	5411979	11/22/04
HOROWITZ, GREGORY A.	11/16/04	mw Chip Bamberger, Lynette --; ERN, PB, GB (4.5); tt Elli Liebenstein, Reading (8)	5.30	2,782.50	5415849	11/26/04
BENTLEY, PHILIP	11/16/04	Work on asbestos estimation issues, and review docs; conf Lexecon re same	5.50	3,107.50	5424818	12/01/04
NADLER, ELLEN R.	11/17/04	Review expert and related materials, related emails and telecons (2.00)	2.00	1,260.00	5409239	11/19/04
HOROWITZ, GREGORY A.	11/17/04	tt/tt Elli Liebenstein; tc Runnings; e-mails re same	1.80	945.00	5415850	11/26/04
BENTLEY, PHILIP	11/17/04	Work on asbestos issues and trade emails re same	0.80	452.00	5424819	12/01/04
NADLER, ELLEN R.	11/18/04	Continued review of expert reports, estimation motion and related docs. (2.50)	2.50	1,575.00	5409238	11/19/04
BECKER, GARY M.	11/18/04	Review information re asbestos expert deposition.	0.30	148.50	5411978	11/22/04
HOROWITZ, GREGORY A.	11/18/04	tr Carlton affidavit, related materials; e-mails to/from team re same	1.30	682.50	5422213	11/30/04
NADLER, ELLEN R.	11/19/04	Continued work on estimation issues (2.50)	2.50	1,575.00	5411461	11/22/04
BECKER, GARY M.	11/19/04	Review information re asbestos experts (0.5); review list of required information from Lexecon (0.3)	0.80	396.00	5411980	11/22/04
MANGUAL, KATHLEEN	11/19/04	Check docket for expert materials(.20); retrieval of pleadings (.40)	0.60	117.00	5412600	11/23/04
HOROWITZ, GREGORY A.	11/19/04	tr memo from Lynette Neumann; e-mails to/from ERN re same (1.5)	1.50	787.50	5422214	11/30/04
BENTLEY, PHILIP	11/22/04	Discs GAH	0.20	113.00	5424816	12/01/04
NADLER, ELLEN R.	11/23/04	Disc. w/G. Horowitz re: Bamberger dep. trs. (.20)	0.20	126.00	5414271	11/24/04
BENTLEY, PHILIP	11/23/04	review memos	0.20	113.00	5424820	12/01/04
BENTLEY, PHILIP	11/24/04	review emails	0.20	113.00	5424821	12/01/04
BECKER, GARY M.	11/29/04	Review expert reports (1.0).	1.00	495.00	5426879	12/01/04
HOROWITZ, GREGORY A.	11/29/04	review Bamberger transcripts, Carlton affidavit, e-mails re same	4.00	2,100.00	5430309	12/02/04
HOROWITZ, GREGORY A.	11/30/04	Tc JCM, TWM (.5); tt Elli Liebenstein (.5); continue review of Bamberger materials, expert reports and other materials(1.5)	2.50	1,312.50	5430310	12/02/04

Fee Total

124.60

61,107.50

Fee Total

124.60

61,107.50

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 43

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number: 1879796

Bill Frequency: M

Status : ACTIVE

UNBILLED TIME DETAIL  
Employee Name Work Date

Description

Hours

Amount

Index#

Batch Date

UNBILLED COSTS DETAIL  
Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

PHOTOCOPYING 0820

PHOTOCOPYING  
BENTLEY PHILIP

BENTLEY, P

11/10/04

3.60

6765040

136979

11/11/04

0820 PHOTOCOPYING Total : 3.60

CAB FARES 0940

MARIANNE FERGUSON, CASHI  
CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER

BENTLEY, P

11/04/04

11.00

6764110

136943

11/10/04

MARIANNE FERGUSON, CASHI  
CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER

BENTLEY, P

11/08/04

11.00

6764112

136943

11/10/04

DIAL CAR INC.  
CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER

HENDLER, S L

11/16/04

44.88

6796766

138144

12/06/04

0940 CAB FARES Total : 66.88

MEALS/IN-HOUSE 0942

MARIANNE FERGUSON, CASHI  
MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON, CASHIER

BENTLEY, P

11/04/04

20.00

6764109

136943

11/10/04

MARIANNE FERGUSON, CASHI  
MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON, CASHIER

BENTLEY, P

11/08/04

13.00

6764111

136943

11/10/04

0942 MEALS/IN-HOUSE Total : 33.00

CASHIER

Costs Total :

103.48

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 44

Run Date &amp; Time: 12/14/2004 13:22:24

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Printr : CRMD. RGTS - 06975

Bill Printr : BENTLEY PHILIP - 02495

Supv Printr : MAYER THOMAS MOERS - 03976

Proforma Number: 1879796

Bill Frequency: M

Status : ACTIVE

## BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnr/Mlr	Carry Forward
NADLER, ELLEN R.	25.10	15,813.00					
BENTLEY, PHILIP	23.70	13,390.50					
HOROWITZ, GREGORY A.	22.00	11,550.00					
BECKER, GARY M.	22.70	11,236.50					
CATON, AMY	5.90	2,802.50					
NOVOD, GORDON	2.70	1,053.00					
KOEVAR, JONATHAN T	15.90	3,975.00					
MANGUAL, KATHLEEN	5.10	994.50					
SHEA, JAMES	1.50	292.50					
<b>Total:</b>	<b>124.60</b>	<b>61,107.50</b>					

## BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnr/Mlr	Carry Forward
0820 PHOTOCOPYING	3.60					
0940 CAB FARES	66.88					
0942 MEALS/IN-HOUSE	33.00					

Costs Total : 103.48

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

Run Date & Time: 12/14/2004 13:22:24

Matter No: 056772-00015  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : PLAN AND DISCLOSURE STATEMENT  
Matter Opened : 09/28/2001

Orig Print : CRED. RGTS - 06975  
Bill Print : BENTLEY PHILIP - 02495  
Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number: 1879796  
Bill Frequency: M  
Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:  
UNBILLED DISB FROM:

TO:  
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:  
DISBURSEMENTS:  
FEE RETAINER:  
DISB RETAINER:  
TOTAL OUTSTANDING:

1,962.60  
0.00  
0.00  
0.00  
1,962.60

UNIDENTIFIED RECEIPTS:  
PAID FEE RETAINER:  
PAID DISB RETAINER:  
TOTAL AVAILABLE FUNDS:

0.00  
0.00  
0.00  
0.00

BILLING HISTORY

DATE OF LAST BILL:  
LAST BILL NUMBER:  
LAST BILL THRU DATE:

12/14/04  
401557  
ON ACCOUNT FEES BILLED TO DATE:  
TOTAL FEES BILLED TO DATE:  
FEES WRITTEN OFF TO DATE:

11/16/04  
7,703.00  
0.00  
7,703.00  
0.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ FRC: \_\_\_\_\_ CRC: \_\_\_\_\_